



October 05, 2024

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir/Ma'am,

Subject: Newspaper Advertisement - Notice of Extra-ordinary General Meeting of the Company as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper advertisement published in Business Standard (English Edition) and Dinamani (Tamil Edition) on October 05, 2024, regarding Notice of Extra-ordinary General Meeting, Cut-off date for e-Voting, and information in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulations 44 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Refex Industries Limited**

Ankit Poddar
Company Secretary and Compliance Officer
ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road,
Valluvar Kottam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
P: 044 - 3504 0050 | E: info@refex.co.in | W: www.refex.co.in

Factory: No.1/171, Old Mahabalipuram Road,
Thiruporur – 603 110, Chengalpattu District, Tamil Nadu
P: 044 2744 5295 | E: info@refex.co.in | W: www.refex.co.in

The concluding part of the series highlights stabilising trade ties with Dhaka, but payment delays and a complex bilateral environment remain major concerns

Trade on road to recovery but Indian firms tread cautiously

ISHITA AVAN DUTTI, SOHINI DAS, AMRITHA PILLAY & SHINE JACOB
Kolkata/Mumbai/Chennai, 4 October

Truck movements across the India-Bangladesh border are on the rise, with increasing rentals signalling a trade recovery between the two South Asian nations. Yet, geo-political tension looms large, with Bangladesh now under an interim government for nearly two months.

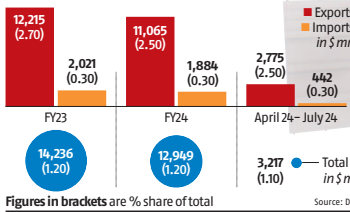
Indian businesses are seeing improvements in their operations on a month-on-month basis, with the flow of goods to and from Bangladesh slowly normalising. Still, two primary concerns persist — payments from Bangladesh and safety of Indian executives travelling there. Resuming the relative stability experienced under the previous Sheikh Hasina regime remains a work in progress.

Hasina, after weeks of violent protests by students and other groups that killed over 600 people, resigned as Bangladesh prime minister and fled to India on August 5. Since then an interim government under Muhammad Yunus has been established.

Consider this: In mid-August, a South Indian businessman received an order for 20 containers of pulses from Bangladesh. Despite a business relationship spanning 15 years, he hesitated to proceed, citing political uncertainty in India's eastern neighbouring country as his main concern. "Though exports are back to around 80 per cent, what exporters lack is confidence," he said.

According to trade policy analyst S Chandrasekaran, exports are currently at 75-80 per cent of pre-crisis levels. "Trucks are moving again, but it's (trade is) not yet back to where it was," he said. For exporters, the key question remains: "Will I get

INDIA'S TRADE WITH BANGLADESH



Figures in brackets are % share of total

Source: Directorate General of Foreign Trade

my money?" Bangladesh's foreign exchange reserves are under pressure, which could delay payments to Indian companies for goods and services, flagged Anuj Sethi, senior director at CRISIL Ratings. "This could extend the working capital cycle for Indian corporates," he explained.

One glaring example is Adani Power, with dues from Bangladesh now nearing \$900 million. "Payments have been slow, but the dues for power supplied are steadily increasing," according to a person in the know. Adani power, which has been supplying electricity to Bangladesh from a 1,600 Mw thermal plant in Godda, Jharkhand, since July 2023, acknowledged the challenge.

"We continue to supply power to Bangladesh despite mounting dues, which are of significant concern and are rendering plant operations unsustainable," replied an Adani Power spokesperson to an e-mailed query by

Business Standard. "We are in constant dialogue with senior officials of the BPDB (Bangladesh Power Development Board) and the government of Bangladesh, who have assured us that our dues will be cleared soon. We have maintained the power supply based on their assurances."

Indian companies face a complex environment. The Indian government allowing Hasina to stay in the country hasn't been well-received in Bangladesh, with one Indian company noting that industrial relations, particularly with labour, have been affected. This week, India's High Commissioner to Bangladesh, Pranav Verma, met

Foreign Affairs Adviser Touhid Hossain to discuss "cooperation in the areas of trade, projects, and people-to-people contacts". India's automobile exports to Bangladesh, a key sector, have also

been hit. In 2023-24, exports totalled \$175 million, down from \$223.68 million the previous year. TVS Motor CEO K N Radhakrishnan, in an analyst call, acknowledged the challenges but expressed optimism. "Although it's a small market in terms of overall volume, we believe things will stabilise in a couple of months," he said. TVS Auto Bangladesh sold around 60,596 units last year.

Indian companies dominate the two-wheeler market in Bangladesh, with Bajaj Auto, Hero MotoCorp, and TVS Motor collectively holding over 50 per cent of the market. However, the industry expects a 15-20 per cent decline in sales compared to the previous year.

Tata Motors, Eicher Motors, Ashok Leyland export trucks and buses to that country. Tata Motors maintains a presence through distributors such as the Nitool Niloy Group. Commercial vehicle exports, however, remain low since the Covid pandemic.

Maruti Suzuki, on the other hand, said the crisis in Bangladesh does not impact its sales at all. "Our car exports are well diversified, across about a hundred countries. A good chunk

goes to distant countries like those in Latin America, so we are hardly impacted by the Bangladesh issue," a company spokesperson pointed out. Also there have been more positive developments of late. Rakesh Sharma, executive director at Bajaj Auto, the largest exporter of two- and three-wheelers to Bangladesh, told Business Standard. "September was a growth month."

Jayant Chakraborty, consultant for Bangladesh at Indofil Industries, which exports crop protection chemicals, said operations had normalised to about 90 per cent, with banking transactions and the opening of letters of credit easing. Its bulk material is packaged at a factory 30 km from Dhaka and then marketed across the country.

KEC International, a major player in the engineering, procurement, and construction space, has resumed its operations in Bangladesh, after some disruptions. The company's projects, which include transmission and railway projects, are in various stages of execution. Its team is diverse, comprising 30 Indian nationals and 50 Bangladeshi nationals.

All Indian staff had returned to India in early August, but some have since returned. "We expect the normal pace of project execution to be achieved from October. We are in constant touch and dialogue with the clients and other governmental authorities," said Vimal Kejriwal, managing director and CEO of KEC International.

Truck rentals are another indicator of the recovery. The Shriram Mobility Bulletin reported an upward trend in the eastern region in August, with full utilisation at the India-Bangladesh border increasing to 60 per cent from 40 per cent in the previous month. The resumption of trade has particularly boosted rentals on the Kolkata-Guwahati-Kolkata route, which saw a 3 per cent increase, while the Delhi-Kolkata-Delhi route recorded a 27 per cent rise. Higher fleet usage has driven the surge in truck rentals, explained YS Chakravarti, managing director and CEO of Shriram Finance, citing the reopening of the India-Bangladesh trade route.

TECH DIGEST

mybs.in/tech

APPLE STARTS MANUFACTURING IPHONE 16 PRO IN INDIA

Apple has confirmed that it is now manufacturing the iPhone 16 series, including the iPhone 16 Pro and iPhone 16 Pro Max, in India. Additionally, the technology giant announced plans to open four more stores in the country to bolster its retail presence. The upcoming Apple retail stores are set to be established in Bengaluru, Pune, Delhi-NCR, and Mumbai; however, Apple has not disclosed the timeline for the launch of these stores.

OpenAI brings Canvas in ChatGPT

OpenAI has unveiled Canvas, a new interface for using ChatGPT with writing and coding projects that require editing and revisions. With Canvas, ChatGPT can better grasp context. Users can highlight specific sections to indicate exactly what they want ChatGPT to focus on. The tool also provides in-line feedback and suggestions while considering the entire project. OpenAI has rolled out Canvas to ChatGPT Plus and Team subscribers in beta.

DoT launches new system to block fraud international calls

The Department of Telecommunications (DoT), in collaboration with Telecom Service Providers (TSPs), has introduced an advanced system designed to identify and block incoming international spoofed calls before they can reach Indian telecom subscribers. All four telecom operators — Reliance Idea, Bharti Airtel, Vodafone Idea, and state-run BSNL — have successfully implemented the system, the DoT said on Friday. Being deployed in two phases, the system will first prevent calls spoofed with phone numbers of their own subscribers at the level of TSPs, while also stopping calls spoofed with the numbers of subscribers from other TSPs, at a central level. These criminals exploit the Calling Line Identity (CLI) to mask the actual origin of the calls, which has led to a spate of incidents involving threats of mobile number disconnection, fake digital arrests, and even impersonation of government officials or law enforcement agencies. Recent cases have included false accusations involving drugs, narcotics, and sex rackets, further intensifying public concern.

SUBHAYAN CHAKRABORTY

पंजाब नैशनल बैंक | punjab national bank

CENTRALISED PROCUREMENT & PARTNERSHIP DIVISION
HEAD OFFICE: 5, SANSAD MARG, NEW DELHI - 110001

NOTICE

Interested FinTechs / Ecosystem Partners can apply for empanelment with Punjab National Bank through the Bank's Fintech Portal in domains listed on the Website/Fintech Portal.

The interested FinTechs/Startups may visit Bank's website <https://www.pnbbank.com/Fintech> to register themselves on Bank's Fintech Portal as per Selection Criteria and submit their information for empanelment in our Bank.

The Bank's Fintech Portal will be available till 15.10.2024.

Next window for registration by Fintech/Startup companies shall be made available in the next quarter i.e. from 01.01.2025 to 31.03.2025.

All future communications and notifications in this regard will be uploaded on the Fintech Portal.

Date: 05.10.2024 | Asstt. General Manager

बैंक ऑफ बड़ोदा | Bank of Baroda

Tender Notice

Bank of Baroda, Facilities Management Department, Head Office, Vadodra invites "Tender for Premises & Facility Management Services for Bank's Baroda Bhavan, Baroda House, Mandvi and Indra complex, Manjapur at Vadodra"

Last date of submission of tender: 25/10/2024 at 15.00 hrs.

For further details please visit our website: www.bankofbaroda.in/tenders/corporate-office

Place: Vadodra | Asstt. General Manager, (FM Deptt.)
Date: 05/10/2024 | Baroda Corporate Centre, Mumbai

IN THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH
C.P.(CAA)/63(CHE)/2024
IN
CA (CAA) / 21 (CHE)/ 2024

TURBO ENERGY PRIVATE LIMITED,Petitioner Company

NOTICE FOR FINAL HEARING OF PETITION

TAKE NOTICE THAT a Company Petition filed under Section 230 to 232 of the Companies Act, 2013 for sanctioning Scheme of Arrangement between Turbo Energy Private Limited and its Shareholders ("Scheme") was admitted by Hon'ble National Company Law Tribunal, Chennai Bench. The said Petition is fixed for hearing before the said Hon'ble Tribunal on 16th Day of October 2024.

Anyone desirous of making representation(s) in relation to the said Company Petition should send to the Petitioner's advocate at their address mentioned below, notice of their intention signed by them or their advocate not later than two days before the date fixed for the final hearing of the Company Petition. The grounds of representation(s), in the form of an Affidavit, shall be furnished along with such notice.

A copy of the Company Petition along with all the exhibits will be furnished by the Petitioner's advocate having office at New No. 20, Old No. 59, "Madhumalathi", Seethammal Road, Seethammal Colony, Alwarpet, Chennai, Tamil Nadu - 600 018, to any person requiring the same on payment of the prescribed fees for the same. Dated this 05th October, 2024

S/d
AK Law Chambers
Advocates for Petitioner Company

reflex

Refex Industries Limited
CIN: L45200TN2002PLC049601

Registered Office: Second Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai - 600034, Tamil Nadu.
Tel: +91 44 35040050 | Website: www.refex.co.in / E-mail: investor.relations@refex.co.in

NOTICE OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY (EGM)

Notice is hereby given that:

- The Extra-ordinary General Meeting ("e-EGM" or "EGM") of Refex Industries Limited is scheduled to be held on Saturday, October 26, 2024 at 11:00 a.m. (IST) through Video Conferencing / Other Audio-Visual Means ("VC" / "OAVM"), to transact the businesses as set out in the Notice dated October 03, 2024 convening EGM in due compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time, read with the General Circular No. 09/2023 dated September 19, 2024, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 20/2020 dated May 05, 2020, General Circular No.14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020 and other relevant circulars issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD/IR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD/IR/P/2021/1 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD/IR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PD/P/IR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-Pd-2/P/IR/2023/167 dated October 07, 2023 ("SEBI Circulars"), (including any statutory modification(s) or amendment (s) or re-enactment(s) thereof for the time being in force and as amended from time to time).
- In compliance of the aforesaid provisions, the Notice setting out the business to be transacted at the e-EGM along with the Explanatory Statement have been sent through electronic mode only to the members whose e-mail IDs are registered with the Depositories/ the Depository Participants/ the Company/ the RTA, whose names appear in the Company's Register of Members / Beneficial Owners maintained by the Depositories, as on Friday, September 27, 2024. The Notice of e-EGM is also available on the Company's website www.refex.co.in, website of the stock exchanges, i.e., the BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com also on the website of NSDL at www.evoting.nsdl.com.
- The Dispatch of Notice of e-EGM through e-mails has been completed on October 04, 2024.

Remote Voting Through Electronic Mode ("Remote e-Voting") and e-Voting during e-EGM

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations and the Secretarial Standard on General Meetings (SS-2), Members holding shares either in physical form or dematerialized form, are provided with the facility to cast their vote on all the resolutions set forth in Notice of e-EGM using electronic voting system from a place other than the venue of EGM ("Remote e-Voting"), provided by National Securities Depository Limited (NSDL). All the members are informed that:

- The Business as set forth in the Notice of e-EGM may be transacted through voting by electronic means;
- The remote e-Voting shall commence on Wednesday, October 23, 2024 (09:00 a.m. IST);
- The remote e-Voting shall end on Friday, October 25, 2024 (05:00 p.m. IST) and shall not be allowed beyond this time;
- The Cut-off date for determining the eligibility to vote by electronic means and/or e-Voting during e-EGM is Saturday, October 19, 2024. The voting rights of the member shall be in proportion with the paid-up value of their shares in the equity share capital of the Company as on Cut-off date i.e., Saturday, October 19, 2024.
- Any person, who becomes the member of the Company after dispatch of the Notice of the e-EGM and holding shares as on the Cut-off date i.e., Saturday, October 19, 2024, may obtain the user ID and Password by sending a request at evoting@nsdl.com or to the Company at investor.relations@refex.co.in or to the RTA at Cameo Corporate Services Limited at investor@cameoindia.com, by mentioning their Folio No./DP ID and Client ID. However, if a member is already registered with NSDL for remote e-Voting/e-Voting, the member can use the existing user ID and Password for casting his/her vote through remote e-Voting/e-Voting during e-EGM;
- The Members may note that:
 - once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
 - the facility for e-Voting on NSDL platform shall also be available at the e-EGM;
 - the members who have exercised their vote by remote e-Voting may also attend the e-EGM but shall not be entitled to cast their vote again;
 - a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-off date i.e., Saturday, October 19, 2024, shall be entitled to avail facility of remote e-Voting as well as e-Voting at the e-EGM;
 - a person who is not a member as on the Cut-off date should treat this Notice for information purpose only.
- The detailed procedure and instructions for remote e-Voting / e-Voting are provided in the Notice of the e-EGM and e-mail sent to each shareholder.
- In case members have any queries or issues regarding e-voting facility, they may refer the (i) Frequently Asked Questions (FAQs) or e-voting related material for members, available under download section at www.evoting.nsdl.com, or (ii) call on 022 - 4866 7000 and 022 - 2499 7000 or (iii) send a request to (Ms. Pallavi Mhatre, Senior Manager) at evoting@nsdl.com.
- Ms. Mehak Gupta [FCS - 10703 & COP No. 15013], Practicing Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of the Company, to scrutinize the entire remote e-Voting process and e-Voting during e-EGM, in a fair and transparent manner.
- Pursuant to the provisions of the Act, a member entitled to attend and vote at EGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since, this e-EGM is being held pursuant to the MCA Circulars and the SEBI Circular through VC / OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA Circulars and the SEBI Circular, the facility for appointment of proxies by the members will not be available for this e-EGM and hence the proxy form, attendance slip and route map of EGM are not annexed to the Notice. However, corporate members intending to appoint their authorized representatives pursuant to Section 112 and 113 of the Act, as the case may be, to attend the e-EGM through VC / OAVM or to vote through remote e-Voting/e-Voting during e-EGM, are requested to send a certified true copy of the board resolution to the Scrutinizer by e-mail at mhkgupta18@gmail.com with a copy marked to NSDL at evoting@nsdl.com and to the Company at investor.relations@refex.co.in.

Voting Results

The voting results along with the Consolidated Report of the Scrutinizer shall be placed on the Company's website at www.refex.co.in, NSDL's website at www.evoting.nsdl.com and also on the website of Stock Exchange, BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, within 2 working days of the conclusion of the meeting, after declaration of the voting results by the Chairman or a person authorized by him in writing. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the e-EGM, i.e., October 26, 2024.

Place: Chennai
Date: October 04, 2024

By order of the Board
For Refex Industries Limited
Sd/
Ankit Poddar
Company Secretary & Compliance Officer
(ACS - 25443)

மொினாவுக்கு நாளை சிறப்பு பேருந்துகள் இயக்கம்

சென்னை, அக். 4: மொினாவில் மொினாவிடமிருந்து... சென்னை மாநகராட்சி மின்னலுக்கு...

மொினாவிடமிருந்து சென்னை மாநகராட்சி மின்னலுக்கு... இதுகுறித்து சென்னை மாநகராட்சி...

பருவமழை காலத்தில் விழிப்புடன் செயல்பட வேண்டும்

அதிகாரிகளுக்கு துணை முதல்வர் உதயநிதி அறிவுறுத்தல்



சென்னையில் உள்ள மாநில அவசரகால செயல்பாட்டு மையத்தில் வெள்ளிக்கிழமை ஆய்வு மேற்கொண்ட துணை முதல்வர் உதயநிதி ஸ்டாலின்...

முன்னெச்சரிக்கை தகவல்களை வழங்கி விவரத்தை நடவடிக்கை மேற்கொள்ள வேண்டும்...

72 விமானங்களின் கண்கவர் சாகச ஒத்திகை



மொினாவிடமிருந்து வெள்ளிக்கிழமை கண்கவர் சாகச ஒத்திகையில் 72 விமானப்படை விமானங்கள்... சென்னை, அக். 4: விமானப்படை...

சென்னையில் மழைநீர் வடிகால்கள் தூர்வாரும் பணி அக்.10 -க்குள் முடிக்கப்படும்: அமைச்சர் கே.என்.நேரு

சென்னை, அக்.4: பெருந்தா மாநகராட்சிக்கும் சென்னை மாநகராட்சிக்கும் பணிசெய்து முடிக்கப்படும்...

அசல் நிலம் / சொத்து ஆவணம் காணவில்லை... refex...

ரீஃபெக்ஸ் இண்டஸ்ட்ரீஸ் லிமிடெட்... நிர்வகிப்பதற்கான மின்-வாக்களிப்பு...

அலி யவர் ஜம் தேசிய டீசல் & செவித்திறன் குறையாடுதலுடைய (தீவியம்) நிர்வகிப்பது...

CSIR - CENTRAL LEATHER RESEARCH INSTITUTE... E-TENDER NOTICE...